PEOPLE'S LEASING
පීපල්ස ලීසිං | பீப்பள்ஸ் லீசிங்

3rd November 2026

Ref: PLC/CS/2026/11/126

Ms. Nilupa Perera,
Chief Regulatory Officer,
Colombo Stock Exchange,
04-01, West Block, World Trade Center,
Echelon Square, Colombo 01

Madam,

Clarification Disclosure by People's Leasing & Finance PLC (PB647PQ) pursuant to Rule 8 of the Listing Rules of the Colombo Stock Exchange (CSE) regarding the Newswire Article published on 30 October 2026 concerning the Company

The Company wishes to clarify a matter concerning the newswire article published on 30 October 2026 under the heading, "SC Rejects People's Leasing's US$700,000 Insurance Claim Against Amana Takaful."

The Company wishes to inform its stakeholders that the facility in question was granted to one of its customers in 2007 and was secured by a vessel. Following the customer's default in 2009, the Company submitted a claim under the relevant insurance policy to Amana Takaful PLC (the "Insurer"). The Insurer subsequently declined the claim.

The Company instituted proceedings against the Insurer before the Commercial High Court in respect of the insurance claim relating to the aforesaid vessel. Subsequently, the Supreme Court of the Democratic Socialist Republic of Sri Lanka recently determined the Company's appeal upholding the judgment of the Commercial High Court of Colombo.

Accordingly, the Company confirms that this matter has no impact on its current financial statements, future financial position, or profit and loss account, as the relevant losses were duly accounted for in the Company's books in 2010. Should you require any further clarification, please contact the undersigned.

Thank you.
Yours faithfully,

RANIL PERERA
Actg. Chief Executive Officer